

Treynor Community School District
Special Meeting of the Board of Directors
March 25, 2019

1. Call to Order & Roll Call
2. Amend and/or Approve Agenda
3. Opening/Consideration/Acceptance of Sealed Bid(s) for General Obligation School Bonds, Series 2019, Not to Exceed \$1,660,000
4. Negotiations 2019-2020: Presentation by the Board of Initial Position
5. FY'20 Budget: Setting of Date for Public Hearing
6. *Coherence* – Chapter 6 Discussion
7. Adjournment

Minutes

The Board of Directors of the Treynor Community School District met in special session on Monday, March 25, 2019, 5:00 p.m., in the Board Room, located in High School Building, 102 E. Main St., Treynor, IA 51575.

Call to Order & Roll Call

President Graber called the special meeting to order at 5:00 p.m., and roll was taken. The following board members were present: President Graber, Vice President Vorthmann, Sally Myers, and Mickey Stogdill. Heidi Guttau-Fox was absent, but arrived later in the meeting.

Amend and/or Approve Agenda

A motion was made by Vorthmann, seconded by Stogdill, to approve an amended agenda, adding Setting of Date for Public Hearing on the Proposed 2019-2020 School Calendar and adding Setting of Date for Public Hearing on Proposed Plans, Specifications and Form of Contract for the Transportation Facility, including Bus Drop-off Lanes, and Earthwork and Utilities. Motion carried 4-0.

Board member Heidi Guttau-Fox arrived at 5:07 p.m.

Opening/Consideration/Acceptance of Sealed Bid(s) for General Obligation School Bonds, Series 2019, Not to Exceed \$1,660,000

Travis Squires, Piper Jaffray, was at the meeting to address the sale of \$1,660,000 General Obligation School Bonds, the second part of bonds sold after the successful \$11,500,000 bond referendum on September 11, 2018. The first part of the bonds, \$9,840,000, were sold on November 29, 2018. Mr. Squires summarized the bids received electronically at 1:30 pm. Four bids were received for consideration, rated on True Interest Rate to award the winning bid. The winning bid came from Northland Securities Inc., Minneapolis, MN, with a True Interest Rate of 3.017896%. It was determined by the Superintendent, Secretary of the Board, and Financial Advisor as the best bid received.

Director Vorthmann introduced the following Resolution and moved its adoption. Director Myers seconded the motion to adopt. The roll was called and the vote was: Vorthmann-Aye, Graber-Aye, Myers-Aye, Stogdill-Aye, and Guttau-Fox-Aye. President Graber declared the following Resolution adopted:

**RESOLUTION DIRECTING THE SALE OF \$1,660,000 GENERAL OBLIGATION SCHOOL BONDS,
SERIES 2019**

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the Bonds and evaluated; and the best bid was determined:

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE TREYNOR COMMUNITY SCHOOL DISTRICT:

Section 1. That the bid for the Bonds was determined by the Superintendent of Schools, Secretary of the Board, and the Financial Advisor to be the best and most favorable bid received. Bonds are awarded, based on the following bid:

Bidder: Northland Securities, Inc. of Minneapolis, MN

Purchase Price: \$1,670,414.00
Net Interest Cost: \$638,086.00
True Interest Cost: 3.014607%

Section 2. That the form of contract for the sale of the Bonds is approved and the President and Secretary are authorized and directed to execute the contract for sale of the Bonds on behalf of the School District.

Section 3. That all acts of the Superintendent of Schools, Secretary of the Board, and Financial Advisor done in furtherance of the sale of the Bonds are ratified and approved.

Section 4. The execution and delivery of the Representation Letter to DTC by the Issuer, in the form presented at this meeting with such changes, omissions, insertions, and revisions as the Secretary shall deem advisable is hereby authorized and execution of the Representation Letter by the Secretary shall be conclusive evidence of such approval. The Representation Letter shall set forth certain matters with respect to, among other things, notices, consents, and approvals by Bondholders and payments on the Bonds.

PASSED AND APPROVED this 25th day of March, 2019.

Amy Graber, President of the Board of Directors

ATTEST: Cindy L. VanFosson, Secretary of the Board of Directors

Negotiations 2019-2020: Presentation by the Board of Initial Position

Interim Superintendent Howell presented the initial position of the Board of Directors in negotiating the 2019-2020 master contract. The initial position calls for removal of permissive language in the master contract and removal of certain language that now is excluded from the scope of negotiations as a result of changes to Iowa Code section 20.9. The District proposes no increase to base wage for the 2019-2020 master contract.

FY'20 Budget: Setting of Date for Public Hearing

A motion was made by Myers, seconded by Guttau-Fox, to set Monday, April 8, 2019, at 6:30 p.m. in the board room in the Treynor High School as the date, time, and place for the open public hearing on the FY'20 budget. Motion carried 5-0.

Setting of Date for Public Hearing on the Proposed 2019-2020 School Calendar

A motion was made by Guttau-Fox, seconded by Myers, to set Monday, April 8, 2019, at 6:30 p.m. in the board room in the Treynor High School as the date, time, and place for the open public hearing on the proposed 2019-2020 school calendar. Motion carried 5-0.

Setting of Date for Public Hearing on Proposed Plans, Specifications and Form of Contract for the Transportation Facility, including Bus Drop-off Lanes, and Earthwork and Utilities

A motion was made by Guttau-Fox, seconded by Myers, to set Monday, April 8, 2019, at 6:30 p.m. in the board room in the Treynor High School as the date, time, and place for the open public hearing on the proposed plans, specifications, and form of contract for the transportation facility, including bus drop-off lanes, and earthwork and utilities. Motion carried 5-0.

Coherence – Chapter 6 Discussion

Board members discussed the final chapter in their book study, *Coherence*, identifying evidence of their work in the Coherence Framework: 1) Focusing Direction, 2) Cultivating Collaborative Cultures, 3) Deepening Learning, and 4) Securing Accountability.

Adjournment

A motion was made by Stogdill, seconded by Guttau-Fox, to adjourn the meeting at 6:00 p.m. Motion carried 5-0.



Board President



Board Secretary